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CITY COUNCIL
HONOLULU, HAWAII

My family, local residents, have family property we inherited and want to pass on to our children and grandchildren. But your Residential A tax will likely require us to sell the properties. I understand the need for property tax to run our government. But this one is highly regressive. Once you go over \$1M, even by one dollar, you are hit with the higher tax from dollar one. This is unlike income tax that is graduated. I have other friends with similar family properties who will be hurt badly by this ill-conceived tax. If you really want to target rich folks, make the tax graduated and start at multi-million dollar houses. Not the properties inherited by local families. I anticipate there will be numerous other unintended consequences by the sale of these old homes that will not help Hawaii-nei.

Sincerely, Michael A. Lilly

Sent from my iPhone. 808-528-1100